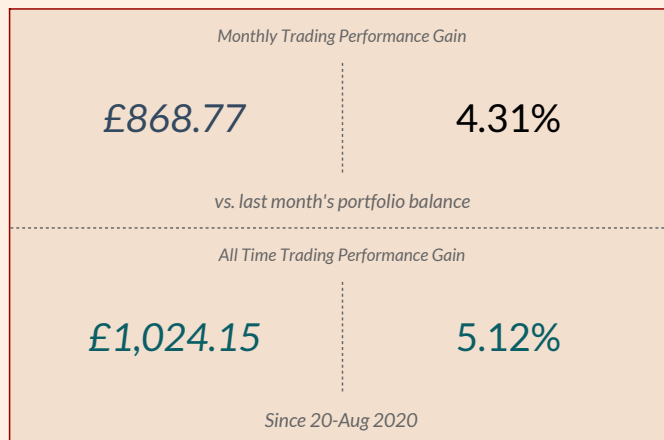
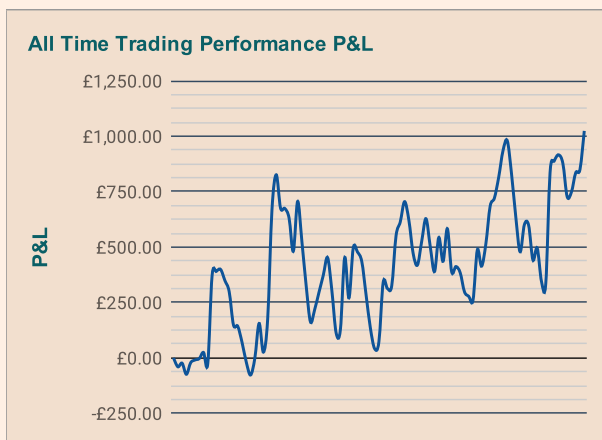


Monthly Statement

Starting balance: £20,000

Last month's closing balance (inc. fees, dividends, withdrawals, deposits) £20,153



Monthly Results by Asset Class

Asset	# Trades	Win %	P&L
EUR/USD	15	60.00%	-£82.60
GBP/USD	24	54.17%	£192.15
AUD/JPY	5	80%	£403.70
EUR/JPY	3	66.67%	-£61.70
USD/CAD	1	100.00%	£6.42
DJIA	36	44.44%	£972.76
Gold	2	50%	£16.40
Microsoft Corp	1	0.00%	-£42.84
Wynnstay Holdings	1	0.00%	-£50.16
Apple Inc	1	0.00%	-£83.28
Tesla Motors Inc.	4	33.33%	-£264.23
Marks & Spencers PLC	1	0.00%	-£20.55
Safestore Holdings PLC	1	0.00%	-£17.00
Quidel Corp	1	100.00%	£54.78

Trade Stats

Period of:	Sep	All Time
No. of Trades	76	96
Gain/Loss Ratio	1.21	1.22
% of Winning Trades	50.00%	50.00%
Winning Trades	38	48
Even Trades	0	0
Losing Trades	38	48
Avg. Gain Per Trade	£11.43	£10.67
Gain of Best Trade	£499.90	£499.90
Loss of Worst Trade	-£200.00	-£200.00
Avg. Gain of Winning Trade	£130.33	£119.27
Avg. Loss of Losing Trade	-£107.48	-£97.94
Withdrawals	£350.00	£350.00
Deposits	£0.00	£20,000.00
Net Charges (Fees Minus Dividends)	-£61.40	-£63.67

Reflections on the Month

Dear family & close friends,

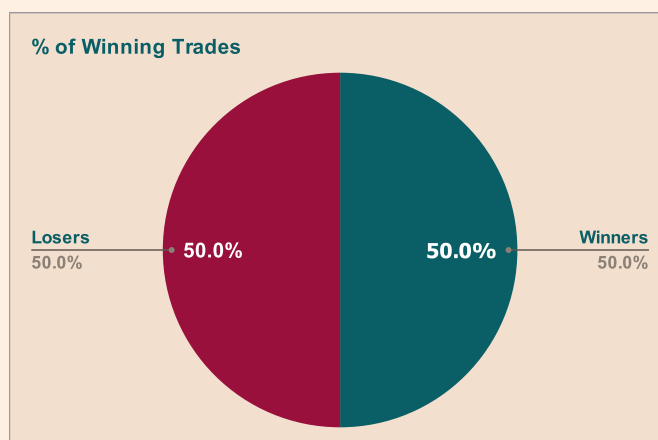
The FED have announced this month that the US intends to keep interest rates ultra-low for the foreseeable future and will allow inflation to extend beyond the central bank's 2% mandate. This will likely anchor the US currency, but buoy US stocks. In the face of continued Brexit uncertainty over the final deals on the table, I foresee the GBP losing considerable ground against many major forex pairs before 2021.

"The trading rules I live by are: 1. Cut losses. 2. Ride winners. 3. Keep bets small. 4. Follow the rules without question. 5. Know when to break the rules."

Ed Seykota

Yours Sincerely,

Matthew Spurr



	2020												Total
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	
%	-	-	-	-	-	-	-	0.78%	4.31%				5.09%
£	-	-	-	-	-	-	-	£155.38	£868.77				£1,024